

CONTINUOUS NOTIFICATION FORM

CONTINUOUS NOTIFICATION FORM OF KIZILBÜK GAYRİMENKUL YATIRIM ORTAKLIĞI ANONİM ŞİRKETİ (KIZILBÜK REAL ESTATE INVESTMENT TRUST REIT CORPORATION)

REIT Transition Date: 30.03.2021

Public Offering Date:

INVESTMENT AND MANAGEMENT DETAILS

Board Members and Director General

| Full Name | Title |
|-----------------------|-----------------------------------|
| Dr. Avni Çelik | Board Chairman |
| Ahmet Çelik | Vice Chairman |
| Mahmut Sefa Çelik | Board Member |
| Dursun Yaşar Çamuralı | Board Member |
| Prof. Dr. Mehet Bulut | Board Member - Independent Member |
| Bahattin Işık | Board Member - Independent Member |
| Mahmut Sefa Çelik | Director General |

OTHER DETAILS

Purpose / Strategy of Investment: Using the growth achieved in this niche market, the goal of the investment by Kızılbük Gayrimenkul Yatırım Ortaklığı A.Ş. (Kızılbük REIT Corporation) is to render the Thermal, Time Share, Hotel, Wellness and SPA concepts of the Marmaris Wellness Resort project a chain in consequence of the investments to come in particularly the thermal destinations of Turkey. The priorities are Balıkesir, Bursa, Denizli, Bolu and Afyon cities of Turkey which distinguish with their thermal sources. Exchange programs will be offered to the customers of the “Kızılbük World” with the new facilities of the chain. This will sustainably increase the number of customers as well as the rich accommodation opportunities in varying facilities every year. The chain strategy will maximize customer satisfaction on the one hand while offering a dynamic and sustainable balance - profitability growth for the investors of the company on the other.