

CONTINUOUS NOTIFICATION FORM

CONTINUOUS NOTIFICATION FORM OF KIZILBÜK GAYRİMENKUL YATIRIM ORTAKLIĞI ANONİM ŞİRKETİ (KIZILBÜK REAL ESTATE INVESTMENT TRUST REIT CORPORATION)

REIT Transition Date: 30.03.2021

Public Offering Date: 04.08.2021 / 05.08.2021 / 06.08.2021

INVESTMENT AND MANAGEMENT DETAILS

Board Members and CEO

Full Name	Title
Dr. Avni Çelik	Chair of the Board
Ahmet Çelik	Vice Chair of the Board
Mahmut Sefa Çelik	Board Member - CEO
Mehmet Yavaş	Board Member
Akif Gülle	Independent Board Member

OTHER DETAILS

Purpose / Strategy of Investment: Using the growth achieved in this niche market, the goal of the investment by Kızılıbük Gayrimenkul Yatırım Ortaklığı A.Ş. (Kızılıbük REIT Corporation) is to render the Thermal, Time Share, Hotel, Wellness and SPA concepts of the Marmaris Wellness Resort project a chain in consequence of the investments to come in particularly the thermal destinations of Turkey. The priorities are Balıkesir, Bursa, Denizli, Bolu and Afyon cities of Turkey which distinguish with their thermal sources. Exchange programs will be offered to the customers of the “Kızılıbük World” with the new facilities of the chain. This will sustainably increase the number of customers as well as the rich accommodation opportunities in varying facilities every year. The chain strategy will maximize customer satisfaction on the one hand while offering a dynamic and sustainable balance - profitability growth for the investors of the company on the other.